


2020 GVR Budget - Summary V
GVR Board Approved 11-20-2019

 2020 Budget		Operations 2020 Budget	Initiatives 2020 Budget	MRR 2020 Budget	Emergency 2020 Budget	Consolidated 2020 Budget
Revenue	Member Dues	6,717,125	-	-	-	6,717,125
	LC, Trans., Crd Fees.	618,000	-	-	-	618,000
	Capital Revenue	2,535,200	-	-	-	2,535,200
	Membership Revenue	9,870,325	-	-	-	9,870,325
	Programs	336,000	-	-	-	336,000
	Instructional	460,000	-	-	-	460,000
	Recreational Revenue	796,000	-	-	-	796,000
	Advertising Income	110,000	-	-	-	110,000
	Cell Tower Lease Inc.	36,000	-	-	-	36,000
	Comm. Revenue	146,000	-	-	-	146,000
	Other Income	100,500	-	-	-	100,500
	Facility Rent/Leases	100,000	-	-	-	100,000
	Marketing Events	3,000	-	-	-	3,000
	Other Revenue	203,500	-	-	-	203,500
	Total Operating Revenue	11,015,825	-	-	-	11,015,825
	Transfers to Reserves					
	Transfer to Initiatives	(659,540)	659,540	-	-	-
	Transfer to MRR	(1,005,942)	-	1,005,942	-	-
	Transfer to Emergency	-	-	-	-	-
	Total Transfers to Reserves	(1,665,482)	659,540	1,005,942	-	-
Investment Income	70,000	78,305	207,971	21,375	377,651	
Total Revenue Available	9,420,343	737,845	1,213,913	21,375	11,393,476	
Expenses	Major Proj.-Rep. & Maint.	265,148	-	-	-	265,148
	Facility Maintenance	425,004	-	279,550	-	704,554
	Fees & Assessments	78,716	-	-	-	78,716
	Utilities	892,031	-	-	-	892,031
	Depreciation	-	-	-	-	-
	Furniture & Equipment	246,292	-	18,472	-	264,764
	Vehicles	73,624	-	-	-	73,624
	Facilities & Equipment	1,980,815	-	298,022	-	2,278,837
	Wages, Benfts., PR Exp.	4,616,520	-	-	-	4,616,520
	Conferences & Training	88,000	-	-	-	88,000
	Personnel	4,704,520	-	-	-	4,704,520
	Food & Catering	45,031	-	-	-	45,031
	Recreation Contracts	632,750	-	-	-	632,750
	Bank & Credit Card Fees	96,146	-	-	-	96,146
	Program	773,927	-	-	-	773,927
	Communications	104,149	-	-	-	104,149
	Printing	94,497	-	-	-	94,497
	Advertising	5,000	-	-	-	5,000
	Communications	203,646	-	-	-	203,646
	Supplies	344,127	-	-	-	344,127
Postage	18,500	-	-	-	18,500	
Dues & Subscriptions	8,102	-	-	-	8,102	
Travel & Entertainment	16,580	-	-	-	16,580	
Other Operating Expense	71,245	26,152	73,788	7,075	178,260	
Operations	458,554	26,152	73,788	7,075	565,568	
Information Technology	114,900	-	-	-	114,900	
Professional Fees	311,749	-	-	-	311,749	
Commercial Insurance	280,000	-	-	-	280,000	
Taxes	18,000	-	-	-	18,000	
Provision for Bad Debt	-	-	-	-	-	
Corporate Expenses	724,649	-	-	-	724,649	
Total Operating Expenses	8,846,110	26,152	371,810	7,075	9,251,146	
Capital	Capital Expenditures					
	Clubs Capital Projects	86,000	-	-	-	86,000
	Non-Reserve Capital Projects	305,400	-	-	-	305,400
	Initiatives	-	725,000	-	-	725,000
	MRR	-	-	768,142	-	768,142
	Emergencies	-	-	-	-	-
Total Capital Expenditures	391,400	725,000	768,142	-	1,884,542	
Total All Cash Outflows	9,237,510	751,152	1,139,952	7,075	11,135,688	
Net Cash Flow	182,833	(13,307)	73,961	14,300	257,787	